



NOTICE OF AWARD

April 11, 2024

MR. JOEY I. TARUN
Account Manager
QUESTECH CO. INC.
G/F 178 Yakal St., San Antonio
Makati City

Project No.: **2024-CIMS(003)-CB-008**

Project: **Procurement of Managed Firewall Services**

Dear **Mr. Tarun:**

We are pleased to notify you that the contract for the above Project is hereby awarded to your firm in the total amount of **Five Million, Six Hundred Fourteen Thousand, Seven Hundred Eighty-Four and 00/100, (PhP5,614,784.00)**, Philippine Peso, inclusive of VAT.

If you have no correction to the content of this Notice, kindly affix your signature below to indicate your formal acceptance of the award. You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the contract price in the form of cash; cashier's check or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank, or;
- b. Thirty percent (30%) of the total contract price in the form of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, and imposition of appropriate sanctions.

Very truly yours,

ATTY. BEN JOSHUA A. BALTAZAR
President and Chief Executive Officer

CONFORME:

Joey Tarun
SIGNATURE OVER PRINTED NAME

Questech Co. Inc.
COMPANY

April 15, 2024
DATE